

ACBL Unit 539 Balance Sheet

As of September 30, 2019

Assets

Checking Account		
Unrestricted Funds	\$	30,702.25
"Bridge with the Pros" Donation Reserve	\$	1,457.29
Subtotal Checking	\$	32,159.54
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	32,559.54
Prepays		
Prepaid Expenses	\$	2,189.50
Prepays Total	\$	2,189.50
Assets Total	\$	34,749.04

Liabilities & Retained Earnings

Liabilities		
Coupons - Unused 999er	\$	-
Accrued Liabilities & Deferred Revenue	\$	952.43
Liabilities Total	\$	952.43
Unit Retained Earnings		
Current Year Net Gain / (Loss)	\$	(299.10)
Prior Year Retained Earnings	\$	34,095.71
Unit Retained Earnings Total	\$	33,796.61
Liabilities & Retained Earnings Total	\$	34,749.04

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending September 30, 2019**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,425.61 for 6 months was received 7/10/19 and will be amortized monthly thru 12/31/19. We should receive another check in January of 2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.
- 3) \$1,226.54 for the purchase of 36 - Fire 7 Scoring Tablets and 3 Charging Stations in Jul-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments	(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost	(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations	(1,226.54)
		Net remaining "Bridge with the Pros" Donation Reserve	<u><u>\$ 1,457.29</u></u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Jan-19	Ck#8627	Jan. 5, 2020 Appreciation Party deposit \$200	\$ 200.00
Mar-19	Ck# 8661	Unit Insurance thru 4/30/20 - To expense monthly May-2019 thru Apr-2020	248.90
Mar-19	Ck# 8658		500.00
May-19	Ck# 8670	Soledad Club Security Deposit on contract thru 12/31/19	
		Tiger Technologies - "Sandiegobridge" web name registry	59.60
Sep-19	Ck# 8696	L.F. Jewish Community Center - NLM rent to	1,100.00
Sep-19	Cash	NLM Flyer printing to be expensed Oct-2019	81.00
		Total Prepaid Expenses	<u><u>\$ 2,189.50</u></u>

Accrued Liabilities / Deferred Revenue:

Jul-19	Deferred Revenue	ACBL Revenue Sharing - Amortize thru 12/31/19 @ \$237.60,	\$ 712.80
Aug-19	Accr'd Liabilities	Accrued August 2019 ACBL Game Fees due to J. Boackle	\$ 101.25
Sep-19	Accr'd Liabilities	Accrued ACBL Fees to be paid in Oct. 2019	\$ 138.38
		Total Accrued Liabilities and Deferred Revenue	<u><u>\$ 952.43</u></u>