

Treasurer Report July 30, 2007

As of July 30th we had \$5176.95 in our checking account, \$10,549.73 in our savings account and \$32.35 in our investment account. I thought they had closed this account but there was still some interest for July. It is now closed as of August 17th.

We had three Unit Games in July. We had a loss for the month of \$10.76. I call this even. We did receive a check from the ACBL in the amount of \$632.70 which helped our bottom line. The profit for the month is \$621.94.

We had a budget meeting in July. The budget has been entered and we are anticipating pretty much of a breakeven situation for the next fiscal year. Our big expense is the holiday party so we should know more after December.

Marty Bloomberg has been auditing the books and a report should be here soon.

Our Summer Sectional showed a profit \$1600. We had a total of 280 tables for the three days.

It is now easy to transfer money between accounts. I would like board approval to keep around \$5000.00 in the checking and the rest in savings. Right now there is around \$7000.00 in checking so would like to transfer some into savings. I would like to be able to move this money back and forth without asking for approval every time.

Thanks .