

ACBL Unit 539 Balance Sheet

As of January 31, 2018

Assets

Checking Account				
Unrestricted Funds	\$		23,925.31	
"Bridge with the Pros" Donation Reserve	\$		3,110.02	
Subtotal Checking	\$		27,035.33	
Petty Cash	\$		400.00	
Savings	\$		-	
Cash Total	\$		27,435.33	
Prepays				
Prepaid Expenses	\$		3,068.97	
Prepays Total	\$		3,068.97	
Assets Total	\$		30,504.30	

Liabilities & Retained Earnings

Liabilities				
Coupons - Unused 999er	\$		22.50	
Accrued Liabilities & Deffered Revenue			1,219.40	
Liabilities Total	\$		1,241.90	
Unit Retained Earnings				
Current Year Net Gain / (Loss)	\$		(717.14)	
Prior Year Retained Earnings	\$		29,979.54	
Unit Retained Earnings Total	\$		29,262.40	
Liabilities & Retained Earnings Total	\$		30,504.30	

**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending January31,, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1409.26 for 6 months was received and will be amortized from Deferred Revenue (see below). We won't receive another check until July of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July 2017 thru January 2018.

Misc. Other Expense:

Jul-17	Spec. Purchase of Portable PA System for all Unit Activities	\$	299.98
Oct-17	Income Tax Filing Expense		15.00
Dec-17	NABC Unit Expense for Promotional Poster Board		111.58
Total Miscellaneous Other Expense			\$ 426.56

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"			\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Net remaining "Bridge with the Pros" Donation Reserve			\$ 3,110.02

Prepaid Expense:

This account represents Prepaid Expenses for the Spring Sectional - Mar. 2018

Jan-18	Ck 8558	The Postal Place - Ad Flyers for Spring Sectional in Mar-18	\$ 68.97
Jan-18	Ck 8553	Marina Village - Rent for Spring Sectional	\$ 3,000.00
Total Prepaid Expenses			\$ 3,068.97

Accrued Liabilities / Deferred Revenue:

This following ACBL Membership Rebate Share will be amortized thru Jun. 2018

Jan-18	Deposit	ACBL Membership Rebate Share 5 mos. @ 234.88/mo.	\$ (1,174.40)
Jan-18	Accrued Exp	AIB Charge for Boards for Holiday Party	\$ (45.00)
Total Accrued Liabilities and Deferred Revenue			\$ (1,219.40)