

ACBL Unit 539 Balance Sheet

As of April 30, 2018

Assets

Checking Account					
Unrestricted Funds	\$		26,571.97		
"Bridge with the Pros" Donation Reserve	\$		2,683.83		
Subtotal Checking	\$		29,255.80		
Petty Cash	\$		400.00		
Savings	\$		-		
Cash Total	\$		29,655.80		
Prepays					
Prepaid Expenses	\$		200.00		
Prepays Total	\$		200.00		
Assets Total	\$		29,855.80		

Liabilities & Retained Earnings

Liabilities

Coupons - Unused 999er	\$		-		
Accrued Liabilities & Differed Revenue			519.26		
Liabilities Total	\$		519.26		

Unit Retained Earnings

Current Year Net Gain / (Loss)	\$		(643.00)		
Prior Year Retained Earnings	\$		29,979.54		
Unit Retained Earnings Total	\$		29,336.54		

Liabilities & Retained Earnings Total	\$		29,855.80		
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**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending April 30, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1409.26 for 6 months was received and will be amortized from Deferred Revenue (see below). We won't receive another check until July of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July 2017 thru April 2018.

<u>Misc. Other Expense:</u>		Moved to "Unit Game" Expense to eliminate "Other Expense" category	
Jul-17	Spec. Purchase of Portable PA System for all Unit Activities	\$	299.98
Oct-17	Income Tax Filing Expense		15.00
Dec-17	NABC Unit Expense for Promotional Poster Board		111.58
Total Moved to Unit Game Expenses in April 2018		\$	426.56

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"		\$	3,410.00
Jul-17	Ck# 8510 PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562 Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563 50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Net remaining "Bridge with the Pros" Donation Reserve		\$	2,683.83

Prepaid Expense:

This account represents Prepaid Expenses for the Unit Party - Jan-2019

Mar-18	Ck# 8566 Unit Party deposit to Soledad Club for January 6, 2019	\$	200.00
Total Prepaid Expenses		\$	200.00

Accrued Liabilities / Differed Revenue:

This following ACBL Membership Rebate Share will be amortized thru Jun. 2018

Jan-18	Differ'd Revenue ACBL Membership Rebate Share 2 mos. @ 234.88/mo.	\$	469.76
Apr-18	Accru'd Liab. ACBL Sanction Fees for April	\$	49.50
Total Accrued Liabilities and Deferred Revenue		\$	519.26