

ACBL Unit 539 Balance Sheet

As of June 30, 2018

Assets

Checking Account					
Unrestricted Funds	\$		26,618.43		
"Bridge with the Pros" Donation Reserve	\$		2,683.83		
Subtotal Checking	\$		29,302.26		
Petty Cash	\$		400.00		
Savings	\$		-		
Cash Total	\$		29,702.26		
Prepays					
Prepaid Expenses	\$		591.96		
Prepays Total	\$		591.96		
Assets Total	\$		30,294.22		

Liabilities & Retained Earnings

Liabilities

Coupons - Unused 999er					
Accrued Liabilities & Differed Revenue	\$		19.90		
Liabilities Total	\$		19.90		

Unit Retained Earnings

Current Year Net Gain / (Loss)					
Prior Year Retained Earnings	\$		294.78		
Unit Retained Earnings Total	\$		29,979.54		

Liabilities & Retained Earnings Total	\$		30,274.32		
	\$		30,294.22		

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending June 30, 2018**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1409.26 for 6 months was received and has been amortized thru June 2018. We should receive another check in July of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July 2017 thru June, 2018.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Net remaining "Bridge with the Pros" Donation Reserve			\$	<u>2,683.83</u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-18	Ck# 8566	Unit Party deposit to Soledad Club for January 6, 2019	\$	200.00
May-18	Ck# 8577	Unit Insurance thru 4/30/19 - \$35.58 to expense monthly		355.80
Jun-18	Ck# 8580	Summer Sectional Flyers for distribution		36.16
Total Prepaid Expenses			\$	<u>591.96</u>

Accrued Liabilities / Differed Revenue:

Jun-18	Accru'd Liab.	Accrued May/June Software Fees to be reimbursed	\$	19.90
Total Accrued Liabilities and Deferred Revenue			\$	<u>19.90</u>