

## ACBL Unit 539 Balance Sheet

**As of July 31, 2018**

### Assets

Checking Account			
Unrestricted Funds	\$	28,428.99	
"Bridge with the Pros" Donation Reserve	\$	2,683.83	
Subtotal Checking	\$	31,112.82	
Petty Cash	\$	400.00	
Savings	\$	-	
Cash Total	\$	31,512.82	
Prepays			
Prepaid Expenses	\$	556.38	
Prepays Total	\$	556.38	
Assets Total	\$	32,069.20	

### Liabilities & Retained Earnings

#### Liabilities

Coupons - Unused 999er			
Accrued Liabilities & Differed Revenue	\$	1,346.33	
Liabilities Total	\$	1,346.33	

#### Unit Retained Earnings

Current Year Net Gain / (Loss)			
Prior Year Retained Earnings	\$	448.55	
Unit Retained Earnings Total	\$	30,274.32	

Liabilities & Retained Earnings Total			
	\$	32,069.20	

**Treasurer's Notes to  
Unit # 539 Financial Statements  
For the Period Ending July 31, 2018**

**Income Statement Notes**

- 1) A check for the ACBL Revenue Sharing of \$1,475.56 for 6 months was received and has been amortized for July, 2018. We should receive another check in January of 2019.
- 2) The Fiscal Year-to-Date Income Statement includes only the month of July 2018.

**Balance Sheet Notes**

**"Bridge with the Pros" Donation Reserve**

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
		<b>Net remaining "Bridge with the Pros" Donation Reserve</b>	<b>\$</b>	<b><u><u>2,683.83</u></u></b>

**Prepaid Expense:**

This account represents Prepaid Expenses at the end of the month.

Mar-18	Ck# 8566	Unit Party deposit to Soledad Club for January 6, 2019	\$	200.00
May-18	Ck# 8577	Unit Insurance thru 4/30/19 - \$35.58 to expense monthly		284.64
Jun-18	Ck# 8580	Summer Sectional Flyers for distribution		36.16
		<b>Total Prepaid Expenses</b>	<b>\$</b>	<b><u><u>591.96</u></u></b>

**Accrued Liabilities / Differed Revenue:**

The following ACBL Membership Rebate Share will be amortized thru Dec. 2018

Jul-18	Differ'd Revenue	ACBL Membership Rebate Share 5 mos. @ 246.09/mo.	\$	1,230.45
Jul-18	Accrued Liab.	Accrue July-2018 ACBL Sanction Fees		115.88
		<b>Total Accrued Liabilities and Deferred Revenue</b>	<b>\$</b>	<b><u><u>1,346.33</u></u></b>