

ACBL Unit 539 Balance Sheet

	As of March 31, 2018	
<u>Assets</u>		
Checking Account		
Unrestricted Funds	\$	29,903.04
"Bridge with the Pros" Donation Reserve	\$	2,683.83
Subtotal Checking	\$	32,586.87
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	32,986.87
Prepays		
Prepaid Expenses	\$	1,202.58
Prepays Total	\$	1,202.58
Assets Total	\$	34,189.45
 <u>Liabilities & Retained Earnings</u>		
<u>Liabilities</u>		
Coupons - Unused 999er	\$	-
Accrued Liabilities & Deferred Revenue		1,084.00
Liabilities Total	\$	1,084.00
 <u>Unit Retained Earnings</u>		
Current Year Net Gain / (Loss)		\$2,831.13
Prior Year Retained Earnings	\$	30,274.32
Unit Retained Earnings Total	\$	33,105.45
Liabilities & Retained Earnings Total	\$	34,189.45

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending March 31, 2018**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,387.27 for 6 months was received 1/22/19 and has been amortized thru the current month. We should receive another check in July of 2019.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments	(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost	(300.00)
Net remaining "Bridge with the Pros" Donation Reserve			\$ 2,683.83

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Jan-19	Ck#8627	Jan. 5, 2020 Appreciation Party deposit \$200	\$ 200.00
May-18	Ck# 8577	Unit Insurance thru 4/30/19 - \$35.58 to expense monthly	35.58
Mar-19	Ck# 8661	Unit Insurance thru 4/30/20 - To expense	427.00
Oct-18	Ck# 8604	Baron Barclay Bridge Supplies to be charged to: Summer Sectional Aug-19	90.00
11/18&1/19	Ck# 8612 & Ck#	Mario Hernandez - 1st & 2nd Pmts on contract less NLM,	(50.00)
Mar-19	Ck# 8658	Soledad Club Security	500.00
Total Prepaid Expenses			\$ 1,202.58

Accrued Liabilities / Deferred Revenue:

Mar-19	Accrued Liab.	ACBL Educational Foundation Donation	236.00
Mar-19	Accrued Liab.	Accrued ACBL Fees for March 2019	29.50
Mar-19	Accrued Liab.	Accrued AIB Board/Hand Records for 3/17/19 Unit Game	45.00
Feb-19	Accrued Liab.	Accrued ACBL Fees for February 2019	79.88
Jan-19	Deferr'd Revenue	ACBL Membership Rebate Share 3 Mos. Remaining	693.62
Total Accrued Liabilities and Deferred Revenue			\$ 1,084.00