

ACBL Unit 539 Balance Sheet

As of February 29, 2020

Assets

Checking Account				
Unrestricted Funds	\$	33,844.85		
"Bridge with the Pros" Donation Reserve	\$	1,077.23		
Subtotal Checking	\$	34,922.08		
Petty Cash	\$	400.00		
Savings	\$	-		
Cash Total	\$	35,322.08		
Prepays				
Prepaid Expenses	\$	1,241.37		
Prepays Total	\$	1,241.37		
Assets Total	\$	36,563.45		

Liabilities & Retained Earnings

Liabilities

Coupons - Unused 999er				
	\$	-		
Accrued Liabilities & Deferred Revenue	\$	4,715.11		
Liabilities Total	\$	4,715.11		

Unit Retained Earnings

Current Year Net Gain / (Loss)				
	\$	(2,247.37)		
Prior Year Retained Earnings	\$	34,095.71		
Unit Retained Earnings Total	\$	31,848.34		

Liabilities & Retained Earnings Total

	\$	36,563.45		

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending February 29, 2020**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,369.02 for 6 months was received 1/9/2020 and has been amortized monthly thru 6/30/2020. We should receive another check in July of 2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.
- 3) \$1,226.54 for the purchase of 36 - Fire 7 Scoring Tablets and 3 Charging Stations in Jul-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment.
- 4) \$380.06 for the purchase 12 used folding tables and a Dell laptop computer In Nov-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments	(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost	(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations	(1,226.54)
Nov-19	Ck 8710	Purchase of 12 used folding tables from John Logadimos	(240.00)
Nov-19	Reimb -J Boackl	New Dell Inspiron 14 3000 series - 3482 Laptop for ACBL Score & BC	(140.06)
		Net remaining "Bridge with the Pros" Donation Reserve	<u><u>\$ 1,077.23</u></u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-19	Ck# 8661	Unit Insurance thru 4/30/20 - To expense monthly May-2019 thru	70.80
Mar-19	Ck# 8658	Soledad Club Security Deposit on contract extended thru 8/31/2020	500.00
May-19	Ck# 8670	Tiger Technologies - "Sandiegobridge" web name registry thru	59.60
Nov-19	Ck# 8711	Soledad Club 1/5/20 Apprec.	500.00
Feb-20	Entry	Residual Soft Drinks to be expensed in Mar. 2020 Unit Game Hospit	9.97
Feb-20	Ck# 8735	L. Agelidis purchase of Game Entry, Convention & Team Cards, & Pi	101.00
		Total Prepaid Expenses	<u><u>\$ 1,241.37</u></u>

Accrued Liabilities / Deferred Revenue:

Jul-19		Deferred Revenue ACBL Revenue Sharing - Amortize thru 6/30/20 @ \$228.17/month	\$ 912.68
Oct-19		Accr'd Liabilities Two Temp ACBL Fees from NLM Tournament get forms & submit to	\$ 16.00
Feb-20		Accr'd Liabilities Due to ACBL for Spring Sectional per "Office Financial Sheet"	\$ 3,094.05
Feb-20		Accr'd Liabilities Due to J. Boackle for February 2020 ACBL Fees	\$ 84.38
Feb-20		Accr'd Liabilities S.D. Best Rentals - Accrued Transportation (\$350-50ppd) Exp for Spr	\$ 300.00
Feb-20		Accr'd Liabilities Accrue AIB Boards for Spring Sectional	\$ 308.00
		Total Accrued Liabilities and Deferred Revenue	<u><u>\$ 4,715.11</u></u>