

ACBL Unit 539 Balance Sheet

As of August 31, 2022

Assets

| | | |
|---|----|-----------|
| Checking Account B of A | | |
| Unrestricted Funds | \$ | 55,535.66 |
| "Bridge with the Pros" Donation Reserve | \$ | 1,077.23 |
| IRS Potential Liability | \$ | 2,500.00 |
| Subtotal Checking B of A | \$ | 59,112.89 |
| Petty Cash | \$ | - |
| Checking Account SDCU | \$ | 200.00 |
| Cash Total | \$ | 59,312.89 |
| Prepays | | |
| Prepaid Expenses | \$ | 231.44 |
| Prepays Total | \$ | 231.44 |
| Assets Total | | 59544.33 |

Liabilities & Retained Earnings

Liabilities

| | | |
|--|----|--------|
| Coupons - Unused 999er | \$ | - |
| Accrued Liabilities & Deferred Revenue | \$ | 766.84 |
| Liabilities Total | \$ | 766.84 |

Unit Retained Earnings

| | | |
|--------------------------------|----|------------|
| Current Year Net Gain / (Loss) | \$ | (1,731.53) |
| Prior Year Retained Earnings | \$ | 60,509.02 |
| Unit Retained Earnings Total | \$ | 58,777.49 |

Liabilities & Retained Earnings Total

| | |
|----|-----------|
| \$ | 59,544.33 |
|----|-----------|

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending August 31, 2022**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,150.28 for 6 months was received 7/13/2022 and has been amortized monthly thru 12/31/2022.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

| | | | | |
|--|------------------|---|-----------|------------------------|
| May-17 | | Initial Donations from "Bridge with the Pros" | \$ | 3,410.00 |
| Jul-17 | Ck# 8510 | PA system for Announcements, Instructors and Speakers | | (299.98) |
| Feb-18 | Ck 8562 | Reusable signage for Sectional Tournaments | | (126.19) |
| Mar-18 | Ck 8563 | 50% of Spring Sectional "Special Friday Lunch" cost | | (300.00) |
| Jul-19 | Ck 8680 | Purchase of 36 Scoring Tablets & 3 Charging Stations | | (1,226.54) |
| Nov-19 | Ck 8710 | Purchase of 12 used folding tables from John Logadimos | | (240.00) |
| Nov-19 | Reimb -J Boackle | New Dell Inspiron 14 3000 series - 3482 Laptop for ACBL Score & BOS | | (140.06) |
| Net remaining "Bridge with the Pros" Donation Reserve | | | \$ | <u>1,077.23</u> |

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

| | | | | |
|-------------------------------|-------------|---|-----------|----------------------|
| Feb-20 | Ck# 8735 | L. Agelidis purchase of Game Entry, Convention & Team Cards, & Pickup Slips | | 101.00 |
| Aug-22 | Acctg Entry | Amount Due from ACBL for BBO Games in Aug-22 | | 125.44 |
| Jan-22 | Ck# 8852 | BBO Free Plays | | 5.00 |
| Total Prepaid Expenses | | | \$ | <u>231.44</u> |

Accrued Liabilities / Deferred Revenue:

| | | | | |
|--------|--|--|----|----------------------|
| Jul-22 | | Deferred Revune ACBL Revenue Sharing - Amortize thru 12/31/22 @ \$191.71/month | \$ | <u>766.84</u> |
|--------|--|--|----|----------------------|