

ACBL Unit 539 Balance Sheet

31-Dec-17

<u>Assets</u>	
Checking Account	
Unrestricted Funds	\$ 27,337.12
"Bridge with the Pros" Donation Reserve	\$ 3,110.02
Subtotal Checking	<u>\$ 30,447.14</u>
Petty Cash	\$ 400.00
Savings	\$ -
Cash Total	<u>\$ 30,847.14</u>
Prepays	
Prepaid Expenses	\$ 933.00
Prepays Total	<u>\$ 933.00</u>
Assets Total	<u><u>\$ 31,780.14</u></u>
 <u>Liabilities & Retained Earnings</u>	
Liabilities	
Coupons - Unused 999er	\$ 30.00
Accrued Liabilities & Deffered Revenue	590.00
Liabilities Total	<u>\$ 620.00</u>
Unit Retained Earnings	
Current Year Net Gain / (Loss)	\$ 1,180.60
Prior Year Retained Earnings	\$ 29,979.54
Unit Retained Earnings Total	<u>\$ 31,160.14</u>
Liabilities & Retained Earnings Total	<u><u>\$ 31,780.14</u></u>

**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending December 31,, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1460.66 for 6 months was received and included in Unit game income in July. We won't receive another check until January of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July thru December.

Misc. Other Expense:

Jul-17 Spec. Purchase of Portable PA System for all Unit Activities	\$ 299.98
Oct-17 Income Tax Filing Expense	15.00
Dec-17 NABC Unit Expense for Promotional Poster Board	<u>111.58</u>
Total Miscellaneous Other Expense	<u>\$ 426.56</u>

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"	\$ 3,410.00
Jul-17 Ck# 8510 PA system for Anouncements, Instructors and Speakers	<u>(299.98)</u>
Net remaining "Bridge with the Pros" Donation Reserve	<u>\$ 3,110.02</u>

Prepaid Expense:

This account represents Prepaid Expenses for the Holiday Party

Aug-17 Ck# 8519 Soledad Club - Holiday Party Deposit	\$ 200.00
Nov-17 Ck# 8542 Soledad Club - Holiday Party \$200 Rent & \$500 Security Deposit	\$ 700.00
Oct-17 Cash Fliers for Holiday Party	<u>\$ 33.00</u>
Total Prepaid Expenses	<u>\$ 933.00</u>

Note: Prepaid Holiday expenses will be expensed in January 2018 when the Holiday Party is held.

Accrued Liabilities & Deferred Revenue:

This following Holiday Party revenes are deferred until January 2018

Oct-17 Cash deposit Checks deposited for Holiday Party - See Roster Tracking Sheet	25.00
Nov-17 Cash deposit Checks deposited for Holiday Party - See Roster Tracking Sheet	265.00
Dec-17 Cash deposit Checks deposited for Holiday Party - See Roster Tracking Sheet	<u>300.00</u>
Total Accrued Liabilities and Deferred Revenue	<u>\$ 590.00</u>