

ACBL Unit 539 Balance Sheet

As of March 31, 2018

Assets

Checking Account					
Unrestricted Funds	\$		26,898.97		
"Bridge with the Pros" Donation Reserve	\$		2,683.83		
Subtotal Checking	\$		29,582.80		
Petty Cash	\$		400.00		
Savings	\$		-		
Cash Total	\$		29,982.80		
Prepays					
Prepaid Expenses	\$		200.00		
Prepays Total	\$		200.00		
Assets Total	\$		30,182.80		

Liabilities & Retained Earnings

Liabilities					
Coupons - Unused 999er	\$		7.50		
Accrued Liabilities & Deffered Revenue			704.64		
Liabilities Total	\$		712.14		
Unit Retained Earnings					
Current Year Net Gain / (Loss)	\$		(508.88)		
Prior Year Retained Earnings	\$		29,979.54		
Unit Retained Earnings Total	\$		29,470.66		
Liabilities & Retained Earnings Total	\$		30,182.80		

**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending March 31, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1409.26 for 6 months was received and will be amortized from Deferred Revenue (see below). We won't receive another check until July of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July 2017 thru March 2018.

Misc. Other Expense:

Jul-17 Spec. Purchase of Portable PA System for all Unit Activities	\$	299.98
Oct-17 Income Tax Filing Expense		15.00
Dec-17 NABC Unit Expense for Promotional Poster Board		111.58
Total Miscellaneous Other Expense	\$	426.56

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"	\$	3,410.00
Jul-17 Ck# 8510 PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18 Ck 8562 Reuseable signage for Sectional Tournaments		(126.19)
Mar-18 Ck 8563 50% of Spring Sectional "Sprecial Friday Lunch" cost		(300.00)
Net remaining "Bridge with the Pros" Donation Reserve	\$	2,683.83

Prepaid Expense:

This account represents Prepaid Expenses for the Unit Party - Jan-2019

Mar-18 Ck# 8566 Unit Party deposit to Soledad Club for January 6, 2019	\$	200.00
Total Prepaid Expenses	\$	200.00

Accrued Liabilities / Deferred Revenue:

This following ACBL Membership Rebate Share will be amortized thru Jun. 2018

Jan-18 Deposit ACBL Membership Rebate Share 3 mos. @ 234.88/mo.	\$	704.64
Total Accrued Liabilities and Deferred Revenue	\$	704.64