

ACBL Unit 539 Balance Sheet

	As of January 31, 2019	
<u>Assets</u>		
Checking Account		
Unrestricted Funds	\$	26,158.33
"Bridge with the Pros" Donation Reserve	\$	2,683.83
Subtotal Checking	\$	28,842.16
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	29,242.16
Prepays		
Prepaid Expenses	\$	4,686.74
Prepays Total	\$	4,686.74
Assets Total	\$	33,928.90
 <u>Liabilities & Retained Earnings</u>		
<u>Liabilities</u>		
Coupons - Unused 999er	\$	-
Accrued Liabilities & Differed Revenue		1,293.30
Liabilities Total	\$	1,293.30
 <u>Unit Retained Earnings</u>		
Current Year Net Gain / (Loss)	\$	2,361.28
Prior Year Retained Earnings	\$	30,274.32
Unit Retained Earnings Total	\$	32,635.60
Liabilities & Retained Earnings Total	\$	33,928.90

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending January 31, 2019**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,387.27 for 6 months was received 1/22/19 and has been amortized thru January, 2019. We should receive another check in July of 2019.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Net remaining "Bridge with the Pros" Donation Reserve			\$	<u><u>2,683.83</u></u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-18	Ck# 8608	Unit Appreciation Game \$500 Security Deposit to Soledad Club. Refund has been requested.	\$	500.00
Jan-19	Ck#8627	Jan. 5, 2020 Appreciation Party deposit \$200	\$	200.00
May-18	Ck# 8577	Unit Insurance thru 4/30/19 - \$35.58 to expense monthly		106.74
Oct-18	Ck# 8604	Baron Barclay Bridge Supplies to be charged to: Spring Sectional Mar-19 \$90, and Summer Sectional Aug-19 \$90.		180.00
Nov-18	Ck# 8613	Marina Village - Prepaid Fees for 2019 Spring Sectional		3,300.00
Dec-18	Ck# 8616	District 22 On-line Forum Ads (2) for Spring Sectional		100.00
11/18&1/19	Ck# 8612 & Ck# 8629	Mario Hernandez - 1st & 2nd Pmts on contract less NLM & Appreciation Game amounts expensed.		300.00
Total Prepaid Expenses			\$	<u><u>4,686.74</u></u>

Accrued Liabilities / Differed Revenue:

Jan-19	Accrued Liab.	Accrued ACBL Fees for January 2019		137.25
Jan-19	Differ'd Revenue	ACBL Membership Rebate Share 5 mos. @ 231.21/mo.		1,156.05
Total Accrued Liabilities and Deferred Revenue			\$	<u><u>1,293.30</u></u>