

ACBL Unit 539 Balance Sheet

	As of December 31, 2019
<u>Assets</u>	
Checking Account	
Unrestricted Funds	\$ 29,969.76
"Bridge with the Pros" Donation Reserve	\$ 1,457.29
Subtotal Checking	\$ 31,427.05
Petty Cash	\$ 400.00
Savings	\$ -
Cash Total	\$ 31,827.05
Prepays	
Prepaid Expenses	\$ 1,828.99
Prepays Total	\$ 1,828.99
Assets Total	\$ 33,656.04
 <u>Liabilities & Retained Earnings</u>	
Liabilities	
Coupons - Unused 999er	\$ -
Accrued Liabilities & Deferred Revenue	\$ 161.00
Liabilities Total	\$ 161.00
Unit Retained Earnings	
Current Year Net Gain / (Loss)	\$ (600.67)
Prior Year Retained Earnings	\$ 34,095.71
Unit Retained Earnings Total	\$ 33,495.04
Liabilities & Retained Earnings Total	\$ 33,656.04

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending December 31, 2019**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,425.61 for 6 months was received 7/10/19 and has been fully amortized monthly thru 12/31/19. We should receive another check in January of 2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.
- 3) \$1,226.54 for the purchase of 36 - Fire 7 Scoring Tablets and 3 Charging Stations in Jul-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment.
- 4) \$380.06 for the purchase 12 used folding tables and a Dell laptop computer In Nov-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments	(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost	(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations	(1,226.54)
Nov-19	Ck 8710	Purchase of 12 used folding tables from John Logadimos	(240.00)
Nov-19	Reimb -J Boackl	Accrue reimb due J Boackle for new Dell Inspiron 14 3000 series - 3	(140.06)
		Net remaining "Bridge with the Pros" Donation Reserve	<u><u>\$ 1,077.23</u></u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Jan-19	Ck#8627	Jan. 5, 2020 Appreciation Party deposit 50% of Rent \$200 for Party	\$ 200.00
Mar-19	Ck# 8661	Unit Insurance thru 4/30/20 - To expense monthly May-2019 thru	142.04
Mar-19	Ck# 8658	Soledad Club Security Deposit on contract thru 12/31/19	500.00
May-19	Ck# 8670	Tiger Technologies - "Sandiegobridge" web name registry thru	59.60
Nov-19	Ck 8719	House of Ideas - Spring Sectional Flyers	134.69
Nov-19	Reimb. -Wayne S	Prepaid Spring Sectional - Flyer Envelopes	5.16
Nov-19	Reimb -K.	Appreciation Game Flyers	73.00
Nov-19	Ck# 8711	Soledad Club 1/5/20 Apprec. Party Rent \$200 Security Deposit \$500.	700.00
Dec-19	Reimb -W. Sottc	Spring Sectional Flyer Postage	14.50
		Total Prepaid Expenses	<u><u>\$ 1,828.99</u></u>

Accrued Liabilities / Deferred Revenue:

Jul-19	Deferred Reven	ACBL Revenue Sharing - Amortize thru 12/31/19 @ \$237.60/month	
Oct-19	Accr'd Liabilities	Accrue 3 sets of boards for Unit game- For payment to AIB	\$ 45.00
Oct-19	Accr'd Liabilities	Two Temp ACBL Fees from NLM Tournament get forms & submit to	\$ 16.00
Oct-19	Accr'd Liabilities	Accrue San Diego Best Rentals - Transportation for NLM pick-up	\$ 100.00
		Total Accrued Liabilities and Deferred Revenue	<u><u>\$ 161.00</u></u>