

ACBL Unit 539 Balance Sheet

		As of July 31, 2020
<u>Assets</u>		
Checking Account		
Unrestricted Funds	\$	34,515.26
"Bridge with the Pros" Donation Reserve	\$	1,077.23
Subtotal Checking	\$	35,592.49
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	35,992.49
Prepays		
Prepaid Expenses	\$	4,317.94
Prepays Total	\$	4,317.94
Assets Total	\$	40,310.43
 <u>Liabilities & Retained Earnings</u>		
<u>Liabilities</u>		
Coupons - Unused 999er	\$	-
Accrued Liabilities & Deferred Revenue		1,641.99
Liabilities Total	\$	1,641.99
 <u>Unit Retained Earnings</u>		
Current Year Net Gain / (Loss)		\$2,164.48
Prior Year Retained Earnings	\$	36,503.96
Unit Retained Earnings Total	\$	38,668.44
Liabilities & Retained Earnings Total	\$	40,310.43

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending July 31, 2020**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,324.64 for 6 months was received 7/7/2020 and has been amortized monthly thru 12/31/2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations		(1,226.54)
Nov-19	Ck 8710	Purchase of 12 used folding tables from John Logadimos		(240.00)
Nov-19	Reimb -J Boackle	New Dell Inspiron 14 3000 series - 3482 Laptop for ACBL Score & BOS		(140.06)
		Net remaining "Bridge with the Pros" Donation Reserve	\$	<u>1,077.23</u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-19	Ck# 8658	Soledad Club Security Deposit on contract extended thru 8/31/2020		500.00
Feb-20	Ck# 8735	L. Agelidis purchase of Game Entry, Convention & Team Cards, & Pickup Slips		101.00
Feb-20	Ck# 8740	Soledad Club Rent for 3/15 & 3/29/20 Games deferred until play resumes		550.00
Apr-20	Ck# 8748	J. Boackle - Pianola Email Services. Amortize at \$50 / month		350.00
Jul-20	Acctg Entry	Amount Due from ACBL for BBO Games in July-20		2,666.94
Jul-20	ck# 8760	BBO Free Plays		100.00
May-20	Ck# 8752	San Diego Best Rentals - Rent of Storage Space Amort \$50 Oct-20		50.00
		Total Prepaid Expenses	\$	<u>4,317.94</u>

Accrued Liabilities / Deferred Revenue:

Jul-19	Deferred Revenu	ACBL Revenue Sharing - Amortize thru 12/31/20 @ \$220.76/month	\$	1,103.80
Oct-19	Accr'd Liabilities	Two Temp ACBL Fees from NLM Tournament get forms & submit to ACBL	\$	16.00
Jun-20	Accr'd Liabilities	Accrued Donation to Alzheimers Association	\$	522.19
		Total Accrued Liabilities and Deferred Revenue	\$	<u>1,641.99</u>